

Treasurer's Notes

3/8/17

Board Meeting: 3/11/17

Prepared by: Greg Friess

- \$7,828.53 – Currently in Checking Account
- \$6,060.45 – Currently in Savings Account
- Total Income this fiscal year – 74 Checks ~ \$5,875.00
 - Seven (7) more checks @ \$75 brings us to our income goal of \$6,375.00
- Expenses since last board meeting
 - \$948.00 – to State Farm for our Insurance Policy
 - \$193.80 – PO Box Rental
- Budget Windfalls
 - Riding Trails: We budgeted \$1,700 but have only spent \$180 to date
 - Community Events: WE budgeted \$1,000 but have only spent \$509.61 to date
 - Mowing: We budgeted \$600 but have only spent \$135 to date

Surrey Ridge Homeowners Association
 Budget - Fiscal Year 2016-2017
 Approved - May 2016 Board Meeting

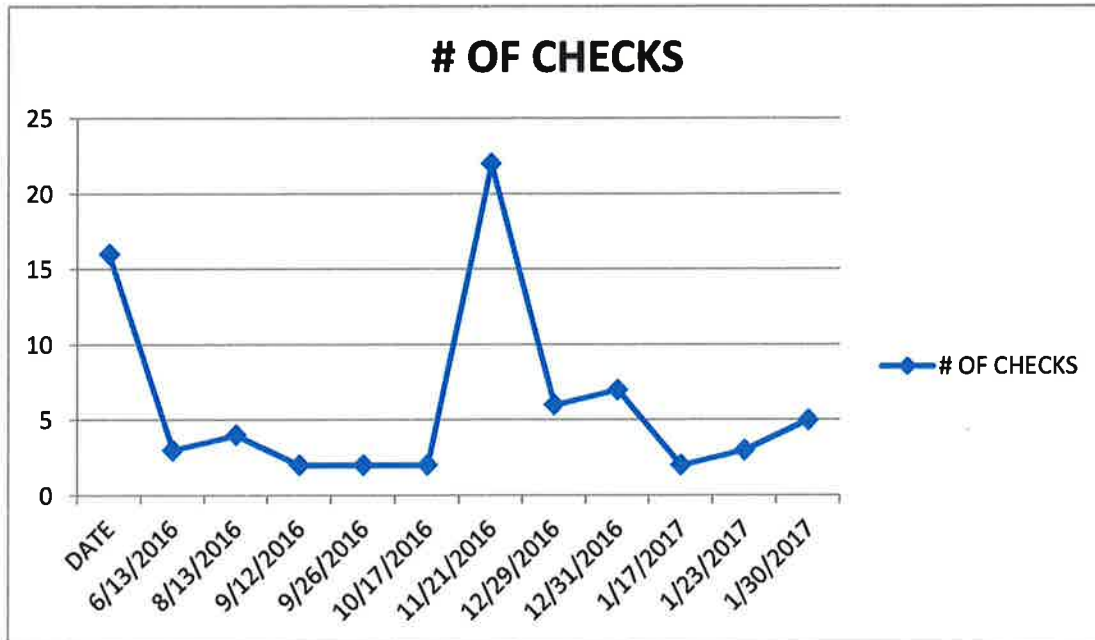
	BUDGET	Total To Date 3/11/2017 Board Meeting	DELTA REMAINING IN BUDGET fy 16-17	COMMENTS
Income				
Uncategorized Income	\$ -	\$ 1.52		
HOA Dues	\$ 6,375	\$ 5,875.00	(500.00)	
Interest Income	\$ 2	\$ 0.92		
TOTAL INCOME	\$ 6,377	\$ 5,877.44	(499.57)	<---Need another 7 households to pay, to meet income goal
		# Households 74		
		% of Total 92%		
Expense				
Office Supplies	\$ 126	\$ 20.40	106.02	
Postage	\$ 40		40.00	<-- Do we owe someone money for postage/mailings??
Printing and Reproduction	\$ 220	\$ 80.07	139.93	<-- Do we owe someone money printing the mailings?
Record Retention	\$ -		-	
Computer - Paper - Printer Ink	\$ 110	\$ 149.99	(39.99)	<--- Over-run: due to renewal of Quickpen (delete next yr?)
Internet Expense - Site Rental	\$ -	\$ 4.50	(4.50)	
Insurance Expense	\$ 1,100	\$ 948.00	152.00	
Legal and Filing Fees	\$ 20		20.00	
Community Social Events	\$ 1,000	\$ 509.61	490.39	<--- Roll this into next year: do bigger summer event??
Property Maintenance				
Mowing	\$ 600	\$ 135.00	465.00	
Riding Trails and Gopher Control	\$ 1,700	\$ 180.00	1,520.00	<---Huge gain!
Weed Control	\$ 640	\$ 640.00	-	
Repairs and Maintenance	\$ 400	\$ 178.14	221.86	
Misc		\$ 34.75	(34.75)	
PO Box Rental	\$ 200	\$ 193.80	6.20	
TOTAL EXPENSES	\$ 6,156	\$ 3,074.26	3,082.16	
NET INCOME (LOSS)	\$ 221	\$ 2,803.18	2,582.59	

Checking Account Balance
 Savings Account Balance

3/18/2017
 GF
 6:43 PM

6/1/16 thru 5/31/17

DATE	AMOUNT	# OF CHECKS
6/13/2016	\$ 1,200.00	16
8/13/2016	\$ 275.00	3
9/12/2016	\$ 300.00	4
9/26/2016	\$ 150.00	2
10/17/2016	\$ 150.00	2
11/21/2016	\$ 150.00	2
12/29/2016	\$ 1,825.00	22
12/31/2016	\$ 450.00	6
1/17/2017	\$ 625.00	7
1/23/2017	\$ 150.00	2
1/30/2017	\$ 225.00	3
3/6/2017	\$ 375.00	5
TOTAL TO DATE	\$ 5,875.00	74
Avg per check:	\$ 79.39	



Surrey Ridge Homeowners Association

03/08/17

Balance Sheet

Accrual Basis

As of March 8, 2017

Mar 8, 17

ASSETS**Current Assets****Checking/Savings**

SR HOA Operating Acct

7,828.53

SR HOA Savings Acct

6,059.69

Total Checking/Savings

13,888.22

Total Current Assets

13,888.22

Other Assets**Prepaid**

103.50

Total Other Assets

103.50

TOTAL ASSETS**13,991.72****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Other Current Liabilities**

Accrued Expense

2,010.00

Total Other Current Liabilities

2,010.00

Total Current Liabilities

2,010.00

Total Liabilities

2,010.00

Equity

Opening Balance Equity

1,599.34

Unrestricted Net Assets

7,406.08

Net Income

2,976.30

Total Equity

11,981.72

TOTAL LIABILITIES & EQUITY**13,991.72**

Surrey Ridge Homeowners Association

Profit & Loss

03/08/17

May 1, 2016 through March 8, 2017

Accrual Basis

May 1, '16 - Mar 8, 17

Income	
Uncategorized Income	1.52
HOA Dues	5,875.00
Interest Income	0.92
Other Income	0.00
Total Income	5,877.44
Expense	
Reconciliation Discrepancies	34.75
Office Supplies	20.40
Postage	
PO Box Rental	193.80
Total Postage	193.80
Printing and Reproduction	80.07
Computer and Internet Expenses	
Computer Supplies	149.99
Internet Expense	4.50
Total Computer and Internet Expenses	154.49
Insurance Expense	948.00
Community Social Events	509.61
Property Maintenance	
Mowing	135.00
Riding Trails	180.00
Weed Control	640.00
Repairs and Maintenance	178.14
Total Property Maintenance	1,133.14
Total Expense	3,074.26
Net Income	<u>2,803.18</u>